

## Balance Sheet for 12/31/2014 in US Dollars

### ASSETS

#### Current Assets

|                                    |        |                   |
|------------------------------------|--------|-------------------|
| Cash, US Dollars                   | 81,498 |                   |
| Cash in Kwacha (dollar equivalent) | 35     | <u>          </u> |

|                      |  |               |
|----------------------|--|---------------|
| Total Current Assets |  | <u>81,533</u> |
|----------------------|--|---------------|

### TOTAL ASSETS

81,533

### LIABILITIES & EQUITY

|                     |        |  |
|---------------------|--------|--|
| Current Liabilities | 11,635 |  |
|---------------------|--------|--|

#### Equity

|                                   |        |                   |
|-----------------------------------|--------|-------------------|
| Temporarily Restricted Net Assets | -1,665 |                   |
| Bowdoin                           | -426   |                   |
| Restricted Net Assets             | 76,988 |                   |
| Net Income                        | -4,999 | <u>          </u> |

|              |  |               |
|--------------|--|---------------|
| Total Equity |  | <u>69,897</u> |
|--------------|--|---------------|

### TOTAL LIABILITIES & EQUITY

81,533

## Income Statement for FY 2014 (1/1/2014 to 12/31/2014) in US Dollars

### Income

|                                  |              |         |
|----------------------------------|--------------|---------|
| Unrestricted Donations           |              |         |
| Trip Deposits                    | 62,341       |         |
| Other unrestricted donations     | 45,756       |         |
| Temporarily Restricted Donations | 70,717       |         |
| Other types of income            | <u>1,691</u> |         |
| Total Income                     |              | 180,505 |

### Expenses

|                                  |               |              |
|----------------------------------|---------------|--------------|
| Education Program Expenses       |               |              |
| School Fees                      | 82,300        |              |
| Uniforms                         | 4,000         |              |
| Feeding                          | 4,800         |              |
| Teacher Salaries                 | 3,673         |              |
| Scholarships                     | 6,900         |              |
| Other program expenses           | <u>13,580</u> |              |
| Total Education Program Expenses |               | 115,253      |
| Travel Program Expenses          |               | 49,664       |
| Operations & Administration      |               | <u>8,530</u> |
|                                  |               | 173,447      |
| Net Income                       |               | 7,058        |